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Required Report - public distribution

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GAIN Report Number: VM2069

Vietnam

Rice Price - Weekly

Situation for the week ending December 14, 2012

Approved By: Michael Ward **Prepared By:** Quan Tran

Report Highlights:

Vietnamese exporters continued lowering their rice quotes last week due to weak demand and to compete with other exporting countries. Correspondingly, local paddy prices also dropped last week, mainly due to poor export demand amid the ongoing peak harvest of the Summer-Winter crop in the Mekong River Delta.

Post:	Commodities:
Hanoi	Rice, Milled

Author Defined: Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Dec. 14, 2012

		Quotes (\$/ton)						Quote Averages	
%	#1	#2	#3	#4	#5	#6	#7	Current	Previous (Dec.
Broken								Average	7)
5	410	415	420	405	410	415	405	409.29	422.86
10	400	405	410	400	400	405	400	402.86	412.86
15	390	395	395	385	390	390	385	390.00	400.00
25	380	385	385	375	380	380	375	380.00	388.57

Source: Vietnamese rice exporters